

## PRESS RELEASE

## OREGON HOUSE DEMOCRATS

For Immediate Release Feb 24, 2021 <u>For more information, Contact:</u> Tom Crawford: Tom.crawford@oregonlegislature.gov

## House Majority Leader Barbara Smith Warner Statement on Latest Revenue Forecast

SALEM, Ore. — Oregon House Majority Leader Barbara Smith Warner (D- Portland) issued the following statement today following the release of the latest quarterly state economic and revenue forecast:

"Today's relatively good revenue news is the result of the Oregon Legislature's smart and prudent budgeting decisions. However, a positive revenue forecast does not reflect the reality on the ground for many Oregonians, who are still struggling to keep a roof over their heads and food on the table. We are living through the most imbalanced recession of our lifetimes, where the wealthy, the stock market and the housing market thrive while front-line, low-wage workers and BIPOC (Black, Indigenous, and People of Color) communities suffer.

"The data shows that we have lost 150,000 jobs in Oregon. We know that the pandemic has disproportionately impacted low-wage workers and BIPOC communities across the state. Our recovery efforts must prioritize those who have been most directly impacted by this crisis. As we plan Oregon's recovery, these communities must be kept top-of-mind.

"Our state economists could not have been clearer: for Oregon's economy to fully recover, we must get this virus under control. While my colleagues and I work to invest available funds to help struggling Oregonians, it is imperative that Congress also do their part to pass another COVID-19 relief package so that we can connect those in our state who most need assistance with the resources they need to survive."

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